

Chris Christie
Governor

Kim Guadagno Lt. Governor

## STATE OF NEW JERSEY

Board of Public Utilities 44 South Clinton Avenue, 9<sup>th</sup> Floor Post Office Box 350 Trenton, New Jersey 08625-0350 www.nj.gov/bpu/ Kristi Izzo Secretary of the Board Tel. # (609) 292-1599

## NOTICE<sup>1</sup>

In the Matter of Third Party Suppliers - N.J.A.C. 14:4-7 The Board's Review of Consumer Protection Provisions of its Rules Concerning
Third Party Suppliers
Docket Number EX14060579
and

In the Matter of the Implementation of the Special Rule Adoption In Compliance with L. 2013, C.263 Docket Number EX14060610

Notice of Stakeholder Meeting and Opportunity to Comment Thursday, July 17, 2014 - 10:00 a.m. New Jersey Board of Public Utilities 44 South Clinton Avenue Multipurpose Room, 1<sup>st</sup> Floor Trenton, NJ 08625

Pursuant to L.2013, <u>c.</u> 263, the Board of Public Utilities, in consultation with the Division of Consumer Affairs in the Department of Law and Public Safety, is required to adopt "interim advertising and marketing standards for electric power suppliers, gas suppliers, brokers, energy agents, marketers, private aggregators, sales representatives, and telemarketers ('interested entities') applicable to potential residential customers." These standards must include, but are not limited to, "prohibiting the interested entities from making false or misleading advertising claims to a potential residential customer; or contacting a potential residential customer by telephone for the purpose of making an unsolicited advertisement if the interested entity does not have an existing business relationship with the potential residential customer and the residential customer's telephone number appears on the no telemarketing call list established and maintained by the Division of Consumer Affairs[.]"

Further, Board Staff is conducting a review of the consumer protection-related provisions in the Board's rules at N.J.A.C. 14:4-7.

Accordingly, Staff invites all interested entities and members of the public to a stakeholder meeting on proposed advertising and marketing standards; methods to educate current and potential customers about the provision of gas and/or electric service by third party suppliers; and consumers' rights under federal and state laws.

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<sup>&</sup>lt;sup>1</sup> Not a paid legal advertisement.

Comments are being sought on the following topics:

- Adequacy of current regulations and enforcement authority of executive agencies
- Limitations on content of advertising and marketing materials
  - a. Telephonic or online signups/switching
  - b. Recordkeeping requirements
  - c. Notice to customers of change orders
- Methods of consumer education
- Specific issues related to third party supplier contracts:
  - a. The material terms of gas and electric supply contracts
  - b. The end date for any fixed rate pricing if pricing changes from fixed to variable
  - c. The definition of a variable rate and how it may impact a customer's bill
  - d. How the price for gas or electricity is determined
  - e. Length of time to switch providers
  - f. Requirement to send written terms of contract to customer
  - g. Possible one page summary of material terms of contract
  - h. A customer's right to terminate a contract within 7 days of signing
  - i. The meaning of "guaranteed savings"
    - i. Is it a percentage off the local distribution company price?
    - ii. Free service
    - iii. Cash back
    - iv. Any other offer which constitutes guaranteed savings

Written comments are welcomed and should be submitted no later than Friday, August 1, 2014 to <a href="mailto:board.secretary@bpu.state.nj.us">board.secretary@bpu.state.nj.us</a>. Comments sent to this address should be sent in WORD format and PDF and the subject line should include – TPS comments Dkt. Nos. EX14060579 & 0610 – along with the last name of the author or the name of the organization. All comments will be posted on the Board's website.

Kristi Izzo

Secretary of the Board

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Dated: June 24, 2014